

Minutes of meeting of the Hymans Robertson Foundation Trustee Board Meeting Tuesday 15 June 2021 1400 - 1530 Virtual MS Teams

Present	Clive Fortes CF (Chair)	Marcella Boyle MB (CEO)
	Gill Tait GT (Trustee)	Sarah Gilmour SG (Secretary)
	Graham Stevens GS (Treasurer)	Mike Fahy MF (Trustee)
	Rachel Nixseaman RN (Trustee)	Marjory Logie (minutes)
	Steph Walker SW (TLG – Guest)	
Apologies	Katherine Hussein & Peter Hennessey	

1 Opening Remarks & Declaration of Interests

The Chair opened the meeting and reported no declarations of interest.

2 Minutes of the Board Meeting on 15 April 2021 and matters arising

It was agreed the minutes from April's Board would be circulated for e-approval.

3 Actions Arising (Actions Log)

All matters arising have been actioned or appear on today's Agenda.

4 Accounts update

The Treasurer advised the Board the Foundation's historical surplus is now greater than the 6 months reserves policy and recommended an additional annual spend of c.£45K over the next 4 to 5 years. GS shared the forward forecast shared at the meeting to support discussion.

GT proposed an increase to the Bursary amount. The CEO noted an additional £30,000 has already been approved for this year's Bursary and applications extended to new charity partners across the UK, via Hymans Robertson Helping Hands teams. A half year Bursary review is scheduled for September 2021 and an update will be presented to the Board in October 2021.

MB also highlighted the agenda item on a potential investment to support a dedicated mental health and wellbeing charity partner.

MB advised the Board that she and SG are carrying out a first stage review of the charity partners portfolio in advance of existing 3-year funding arrangements coming to an end in 2022. A Charity Partners refresh will be prepared with input from GS and presented at the August Board. This will better inform the funding profile and a revised financial forecast will be presented to the Board.

5 CEO Update

MB summarised her circulated paper. GS shared approval of the new community-based partners which have accessed Bursary funding via the Helping Hands roll out. MB noted thanks to the UK HH teams for reaching out to a wider group of charities and a particular thank you to Graham Weaver, Helping Hands, Birmingham who has been incredibly active in helping bring in and support new applications for the Bursary. MB and SG are liaising with the Mayor's Fund in London who have offered introductions to charities in London, with a view to helping expand London HHs charity network.

SG reported results of the volunteering survey of Hymans Robertson staff. SG is working with key Hymans Robertson staff on how/where active volunteering can be best scheduled in the remaining financial year. It's anticipated that the environment will be more conducive to supporting the more popular face to face / team volunteering opportunities by September. MB noted charities are still facing operational limitations (furloughed staff, building closures etc). The 5000 hours target is looking less achievable and the focus is now on encouraging staff to reengage in volunteering. SG noted that all new volunteering opportunities would still be cascaded by HHs teams across the UK.

MB advised the Board that the Financial Education Blog is live on Hymans Robertson and the Foundation websites.

6 Revised 2021/22 Targets for approval (A)

MB advised the Board the full performance and impact report will be circulated by email, pending final reporting by charity partners.

7 SportInspired – Annual Funding for Approval (A)

The Board acknowledged the pandemic impact on SI partnership, including the volunteering engagement with Hymans Robertson staff and approved the proposal to extend the partnership by 2 years, with a focus on provision in London boroughs.

8 Foundation's role in mental health and wellbeing funding (A)

Detail of the investigative work to date was provided via a circulated paper. The Board confirmed agreement to proceed to the next stage. Trustees will be asked to formally approve a nominated charity (or charities) to support the Foundation's charity network and young people across the UK at the August Board.

9 Charity Partner Update from Steph Walker of TLG – Transforming Lives for Good

Steph Walker introduced herself and presented an overview of TLG, an update on the partnership, current activity and future opportunities.

10 Hymans Robertson Equity Member's Update

The Board agreed that MB should attend the next HR LLP Equity Members meeting to provide an update on the Foundation's year end activity.

11 AOCB

MB to meet with RN to progress the proposed Mental Health and Wellbeing partners recruitment and funding invitation.

12 Date of Next Meeting

Tuesday 17 August 2021 at 3.30pm